

### INVESTMENT OBJECTIVE

The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers.

### SUB-ADVISER

Thompson, Seigel & Walmsley LLC

T | S | W

### PORTFOLIO MANAGER

Brandon H. Harrell, CFA

### PRODUCT PROFILE

Uses a bottom-up, value-driven, risk-managed approach to international investing in seeking to deliver solid relative performance in both up and down markets

- Proven methodology uses in-depth research and downside analysis while limiting sector, position, and emerging market weight
- Established boutique investment firm stresses value investing in U.S. and non- U.S. stocks
- Value-oriented strategy questions why stock is undervalued, then seeks sustainable catalysts to increase value

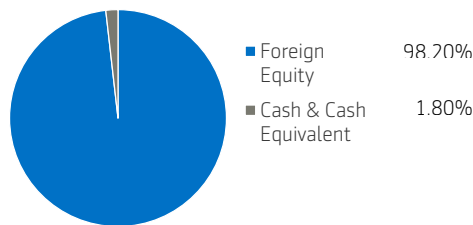
### FUND FACTS

Inception Date	10/04/14
Benchmark Index	MSCI EAFE Index
Morningstar Category	Global Large-Cap Blend Equity
Lipper Category	Equity Global Ex US
Dividend Frequency	Annually

### PORTFOLIO CHARACTERISTICS

Net Assets	\$71,623,277
Number of Holdings	100

### ASSET ALLOCATION



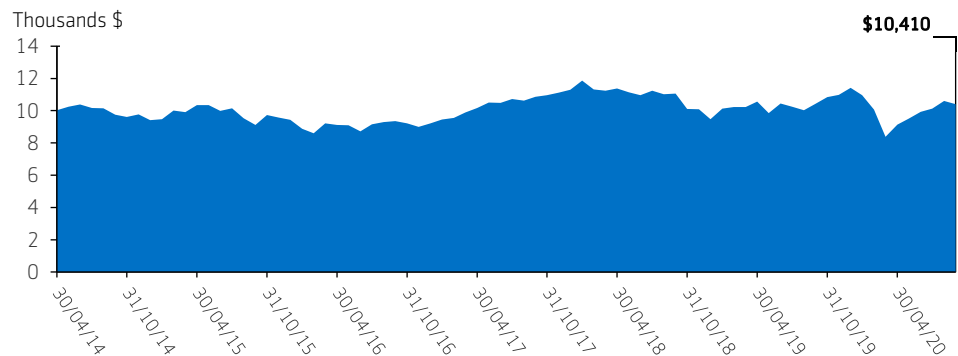
### MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

### GROWTH OF A \$10,000 INVESTMENT: Class Z

As of 30/09/20



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

**TOP 10 HOLDINGS (%)**

Sony Corp.	2.75
Nestle SA	2.42
SAP SE	2.20
Unilever plc	2.10
Novartis AG	1.95
Siemens AG	1.85
Sanofi	1.78
Samsung Electronics Company Limited	1.76
Nintendo Company Limited	1.74
Koninklijke Philips NV	1.72
<b>Percentage of total portfolio</b>	<b>20.27</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

**TOTAL RETURN PERFORMANCE (%)**

	MTD	3 MO	YTD	1 Yr	3 Yr*	5 Yr*	Inception*
Class Z	-1.89	4.90	-8.80	-0.21	-1.41	2.69	0.62
MSCI EAFE Index	-2.55	4.88	-6.73	0.93	1.11	5.77	2.71

\*Average Annual Total Return

**TOP 10 COUNTRY WEIGHTS (%)**

Japan	26.06
United Kingdom	15.15
Germany	12.35
Switzerland	9.68
France	9.19
Netherlands	4.33
Ireland	3.39
Italy	2.55
Australia	2.41
Hong Kong	1.93

**SECTOR WEIGHTS (%)**

Financials	15.13
Industrials	14.96
Health Care	13.76
Information Technology	11.35
Consumer Staples	10.96
Consumer Discretionary	9.40
Communication Services	6.81
Materials	6.67
Real Estate	4.33
Utilities	2.88
Energy	1.94

Sector weights excludes net other assets (liabilities).

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**Class Z gross expenses are 1.53%, and net expenses are 1.20%. There are no current sales charges for Class Z.**

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Adviser. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Adviser.

The MSCI Europe, Australasia and Far East Index ("MSCI EAFE Index") is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Aegon International Equity Fund (the "Fund") is a sub-fund of Aegon Global Funds, an open-ended investment company with variable capital incorporated in the Grand Duchy of Luxembourg (the "Company"). The Company is registered with the *Registre de Commerce et des Sociétés of Luxembourg* (Number B181732), and is authorised and regulated by the *Commission de Surveillance du Secteur Financier* ("CSSF") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Investment Adviser to the Company is Transamerica Asset Management, Inc. (TAM). The Sub-Adviser to the Fund is Thompson, Siegel & Walmsley LLC. TAM and Thompson, Siegel & Walmsley LLC are not affiliated companies.

This Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. The following list briefly summarizes certain risks factors that may pertain to an investment in the Fund, however this list is not exhaustive and other risk factors may exist that could impact the performance of the Fund: (a) the prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down; (b) investments in global/international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and relatively small size and lesser liquidity of markets; (c) the default of the issuer of a debt instrument held by the Fund; (d) securities in the Fund may be sold below their valuation due to insufficient liquidity in the market; (e) a counterparty may fail to pay the proceeds related to the sale of securities by the Fund or may fail to deliver the securities purchased by the Fund; (f) failures or delays in operational processes may negatively affect the Fund; and (g) unforeseeable events such as devaluations and political events.

A copy of the full prospectus and applicable Key Investor Information Document (KIID) for the Fund may be obtained by visiting [www.aegonglobalfunds.com](http://www.aegonglobalfunds.com), or by contacting the Fund's Transfer Agent, Citibank Europe plc (Luxembourg Branch).

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The Fund is managed according to its strategy which may differ significantly in terms of security holdings, industry weightings and asset allocation from those of its benchmark. Portfolio performance, characteristics and volatility may differ from the benchmark shown. The Portfolio characteristics set forth above may vary from time to time.

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